

ELKHART URBAN

MANAGED BY ELKHART URBAN ENTERPRISE



ENTERPRISE ZONE

ASSOCIATION

Elkhart Urban Enterprise Association Board Meeting
City Hall Annex Building (201 South Second) Conference Room
Monday, May 19, 2025 @ 3:00 pm

THIS MEETING WILL BE HELD IN PERSON AND ELECTRONICALLY

To join, go to

<https://signin.webex.com/join>

Enter **2306 061 7068** as the event number and "EUEA" as the password

To join by phone, call 1-415-655-0001 Access Code **2306 061 7068 ##**

AGENDA

- Call to Order
- Approval of March 17, 2025, Regular Meeting minutes
- Old Business
 - a) EZ-2 Data – Businesses Report
 - b) Tolson Project
- New Business
 - a) Action Steps for Receivership Preparation
 - b) 2025 EUEA taxes update
- Financial
 - a) INOVA statement of 3/31/2025 and 4/30/25
 - b) Community Foundation statement of 3/31/25 and 4/30/25
 - c) Warrick & Boyn Invoice #192741 for \$91.50
- Adjournment

ANNUAL MEETING MINUTES

March 17, 2025 at 3:00 pm – City Annex Building Conference Room

Present: James Gardner, Arvis Dawson, Jeff Whisler, Sherry Weber (Recording Secretary), Joshua Hofer, Drew Wynes, Ambrose Kamya,

Present via Webex: Therese Geise and Mary Lou Timmons

Call to Order

This meeting was held in-person and via Webex. Mr. Garner called the meeting to order at 3:00 p.m.

Approval of Minutes

Mr. Gardner asked for a motion to approve the Regular Meeting minutes for February 18, 2025. Moved by Mr. Dawson and seconded by Mr. Whisler. Voice vote, all in favor. Minutes approved.

New Business

Mr. Joshua Hofer reviewed EUEA receivership SOPs, discussed the steps/process moving forward for receivership and other options available to the EUEA. The Board agreed to continue the conversation at our next meeting.

Financials:

Mr. Dawson made a motion to approve the February 28, 2025, INOVA and February 28, 2025, Community Foundation financial statements. Seconded by Mr. Whisler. Voice vote, all in favor. Motion approved.

Old Business

Mr. Joshua Hofer updated the Board letting them know Mr. William Lee is no longer requesting funds.

Mr. Joshua Hofer indicated to the Board that The Cove reached out with a grant inquiry. Mr. Hofer let The Cove know we do not currently have an active grant program.

Adjournment:

Mr. Gardner asked for a motion to adjourn the meeting. Moved by Mr. Dawson. Seconded by Mr. Whisler. Voice vote, all in favor. Meeting adjourned at 4:19 p.m.

James Gardner, President



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Elkhart Urban Enterprise Assoc.
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Elkhart IN 46516

Page: 1
March 31, 2025
Account No: 26362-000M
Statement No: 192741

General Services

Payments received after 03/31/2025 are not included on this statement.

Previous Balance - \$275.00

Fees

			Hours	
03/18/2025	JRR	Review IRS re: status. E-mail correspondence with members re: update and 990 form.	0.30	91.50
		For Current Services Rendered	0.30	91.50

		Recapitulation			
<u>Timekeeper</u>		<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
Jamie R. Richardson		Associate	0.30	\$305.00	\$91.50

Total Current Work 91.50

Credit Balance - \$183.50

Total Credit Balance - \$183.50

A finance charge of 18% per annum, or the highest rate permitted by law, whichever is less, will be assessed on all accounts past due 30 days.